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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST HALF OF 2023

Pursuant to the relevant provisions of the “Guidelines No. 3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the first half of 2023 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

	As at the end of the reporting period	As at the end of the last year	<i>Unit: RMB</i> Change from the end of last year compared to the end of the reporting period (%)
	The reporting period (January to June)	Same period last year	Change from the same period last year (%)
Total assets	37,951,369,960.61	39,364,800,403.02	-3.59
Net assets attributable to shareholders of the Company	20,909,066,001.41	21,341,917,700.36	-2.03
Net cash flow from operating activities	414,520,654.04	936,510,963.14	-55.74
Operating income	20,994,831,477.22	18,016,175,802.82	16.53
Net profit attributable to shareholders of the Company	-434,740,206.19	516,416,390.18	-184.18
Net profit attributable to shareholders of the Company after extraordinary gains and losses	-446,804,937.39	546,619,211.44	-181.74
Weighted average return on net assets (%)	-2.06	2.28	Decreased by 4.34 percentage points
Basic earnings per share (RMB per share)	-0.05	0.06	-183.33
Diluted earnings per share (RMB per share)	-0.05	0.06	-183.33

II. MAJOR PRODUCTS DATA

Unit: 0'000 tonnes

Major products	Production from January to June 2023	Sales from January to June 2023	Average selling price from January to June 2023 <i>(RMB per tonne, excluding taxes)</i>
Plate	124.24	125.91	4,089
Hot rolling	248.10	250.35	3,709
Bars	59.71	60.19	3,528
Double high rods	54.94	54.71	3,479
Wire rods	25.70	25.86	3,701
Billet	24.97	24.99	3,325
Total	<u>537.66</u>	<u>542.01</u>	<u>3,736</u>

The above operating data are unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 31 August 2023

As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).